COME. LIVE IN LATVIA

YOUR GATEWAY &
DREAM DESTINATION
TO EUROPE





50.000 EUROS PLUS 10.000 GOVT FEES PLUS OTHER CHARGES





Refundable 50.000 EUR + associated expenses

If you have invested in the share capital of any company in Latvia to increase it in the future or has invested in the share capital as the foundation of new company, it means you are eligible to get a residence permit in the Republic of Latvia.

www.latviaeuropeanresidency.com







+371 206 69 058

WE CARE FOR YOU



PROGRAM OVERVIEW

01

③

Minimum investment of EUR 50,000

02

Processing time of one–three months from submission of the application to approval

03

The right to live, work, & study in Latvia

04



Visa-free access to the countries in Europe's Schengen Area



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KNOW LATVIA

Population: 1.9 million

Languages: Latvian, Russian, and

Belarusian, among others

Economy: Small and open, with highly

developed transit services

Currency: Euro



atvia, one of the countries that form part of Europe's Schengen Area, is situated on the Baltic Coast. The Latvia Residence by Investment Program is one of the most competitive residence programs in Europe and has one of the fastest turnaround times. Five years after the program's launch in 2010, Latvia's economy received more than EUR 1.3 billion, of which more than EUR 1.1 billion was generated from the purchase of real estate by foreign investors.

KEY INFORMATIONS

No minimal presence required to be eligible for a residence permit renewal

Fast-track application procedure

Attractive tax system

Russian widely spoken

Excellent transport links with Russia and other EU member states

PROCEDURES

In addition to the main requirements, the applicant should also demonstrate availability of funds to ensure that their family can maintain their quality of life without having to seek social assistance from the Latvian government.



LIVE IN EUROPE



Client contacts S BALTIC LV

Initial due diligence checks completed

Client agreement signed and retainer paid

Client travels to Latvia to submit application to the government and open a bank account

Due diligence checks completed

Application approved

30-90-day process

Five-year Latvian residence permit issued (a permanent residence permit can be applied for after five years of residence)

Client travels to Latvia again to collect temporary residence permit

Main applicant requirements

There are several qualifying options to obtain a residence permit by investment in Latvia:

Commit EUR 50,000 into the equity capital of a Latvian company (provided that the company annually pays at least EUR 40,000 in taxes), plus a lump sum payment of EUR 10,000 to the state budget

- Commit EUR 280,000 into a subordinated loan (deposit) in a Latvian bank, plus a lump sum payment of government fees amounting EUR 25,000
- Acquire interest-free government bonds of EUR 250,000 determined for special purpose, plus a lump sum payment of EUR 38,000 to the state budget